



## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

August 20, 2001

### **H.R. 981** **Commission on Federal Budget Concepts Act of 2001**

*As ordered reported by the House Budget Committee on August 2, 2001*

CBO estimates that implementing H.R. 981 would cost \$1 million over the 2002-2003 period, assuming appropriation of the authorized amount. The bill would not affect direct spending or receipts, so pay-as-you-go procedures would not apply. The bill contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

H.R. 981 would establish a Commission on Federal Budget Concepts and would authorize the appropriation of \$1 million for its activities. The commission would be directed to review, evaluate, and make recommendations on the budget concepts that underlie the federal budget and budget process and to assess the feasibility of converting from an annual to a biennial budget cycle. The bill would prohibit the commission from addressing or making recommendations on Social Security, Medicare, certain macroeconomic effects of policy changes, or government-sponsored enterprises. The commission would be required to report to the President and the Congress no later than November 15, 2002, and would terminate 30 days after transmitting its report.

The commission would be composed of 14 voting members, including the Director of the Office of Management and Budget and the Secretary of the Treasury. The Comptroller General and the Director of the Congressional Budget Office would serve as nonvoting members. Members of the commission would serve without compensation. The chairman would be authorized to appoint an executive director, who could hire temporary staff and procure other services as authorized by law. Federal agencies could provide technical and administrative support under certain conditions. CBO estimates that the costs incurred by federal agencies would not be significant.

The CBO staff contact for this estimate is Sandy Davis. This estimate was approved by Robert A. Sunshine, Assistant Director for Budget Analysis.